

Sakshi Excellence Awards 2019-20

CATEGORY: TELUGU NRI PERSON OF THE YEAR

Name of the Winner: DR. PREM SAGAR REDDY

Location: Nellore

PROFILE:

He is a physician, entrepreneur and philanthropist. Prime Healthcare Services Chairman, President, and CEO

EDUCATION

Dr. Prem Sagar Reddy was born in a village in Nellore, Dist. of Andhra Pradesh, India. He had his early education and graduated from high school in his native village, Nidiguntapalem. The village did not have electricity or drinking water at the time.

He joined S.V. Medical College, Thirupathi and completed his medical education with MBBS degree in 1973. Following a year of Senior House Surgency at Christian Medical College, Vellore, Tamil Nadu, Dr. Reddy immigrated to the United States along with his wife, Dr. Venkamma (Shanti) Reddy. Dr. Venkamma Reddy is also a graduate of S.V. Medical College, and they married after the completion of their medical education in Tirupati.

Dr. Prem Sagar Reddy completed his residency in Internal Medicine and Fellowship in Cardiology at Down State Medical Center, Brooklyn, New York. He is a board certified & Doctor in Internal Medicine and Cardiology.

Venkamma Reddy also completed her Internal Medicine residency in Brooklyn, New York.

MEDICAL PRACTICE

Both Drs. Prem and Venkamma Reddy started their medical practices in the High Desert area of Southern California in 1981. Dr. Reddy had a successful practice in Cardiology performing more than 5000 cardiac procedures including coronary angiography and angioplasty and permanent pacemaker implantations. He started a Multi-Specialty Medical Group in 1985 which further expanded into multiple medical groups in California serving over 500,000 patients under the banner of Primecare Medical Groups. Primecare further expanded into various states including Florida, New York, Oklahoma, and Texas. He built his first hospital, an acute care hospital of 150 beds, in the High Desert area of California in early 1990's, Desert Valley Hospital which received numerous accolades including one of the "Top 100 Hospitals" in American, eight times.

PRIME HEALTHCARE HOSPITALS

With his knowledge and experience of the first hospital, Dr. Reddy expanded his hospital business by acquiring financially distressed hospitals and turning them around into successful institutions, one after another, under the banner of Prime Healthcare. Prime Healthcare now owns and operates 46 hospitals in 14 states in the USA employing over 50,000 and serving millions of patients. It is the 5th largest for-profit hospital system in the nation with net revenue of \$5 billion and earned hundreds of awards as one of the "10 Top Health Systems" and on the "15 Top Health Systems" in the nation, three times. Prime

Healthcare hospitals have been recognized 53 times among the "100 Top Hospitals" in the nation.

PHILANTHROPY

Dr. Reddy founded the Dr. Prem Reddy Charitable Foundation, a charitable organization in 1985 through which he has donated millions of dollars in student education scholarships, free healthcare for the poor and numerous contributions to various charitable causes. Dr. Reddy later founded a larger non-profit charitable organization, Prime Healthcare Foundation in 2006. Prime Healthcare Foundation owns 15 of the Prime Healthcare Hospitals and has over \$1.3 billion in assets, all donated by Dr. Reddy. Both Dr. Prem Reddy Charitable Foundation and Prime Healthcare Foundation combined contribute millions of dollars in charity for education and healthcare.

Dr. Reddy made a \$60 million contribution and started a non-profit medical school, California University of Science and Medicine (CUSM) in San Bernardino, California which welcomed its first class of students in July 2018. He serves as the Founder and Chairman of the Board. The medical college now accepts 130 students a year based on merit with a preference for local citizens and especially those that are from poor families.

In India Dr. Reddy contributed for various causes, he built a modern high school building at this native place of Nidiguntapalem, Nellore, and District. along with two girls' hostels. He also constructed concrete roads throughout the village. Dr. Reddy through his charitable foundations and along with Dr. Y.S. Rajashekhara Reddy Foundation, USA, has built numerous drinking water supply plants in various villages throughout Andhra Pradesh. The foundations provide contributions to various causes including scholarships to the students.